

Statement of Variances - Year ended 31 March 2026

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate the variance.
2. If the variance is within 15%, no explanation is required (except fixed assets). However, if the variance is outside 15%, an explanation must be provided.
3. Explanations should be entered in the 'Item' column within each section, quantified where possible. If a more detailed explanation is required, it can be provided in the 'Additional comments/explanations' column, where a more detail explanation can be provided.
4. Once a sufficient explanation has been given to bring the percentage within 15% be entered in the 'Additional comments/explanations' column.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation must be provided.

Item	2024-25
Box 2: Precept or Rates and levies	188,705.00
The Council was advised by the Internal Auditor and the External Auditor that the Councils General Reserve was critically low, this was due to the Internal Audit recommendation to include the whole of the 2023 election recharge in creditors, which in the past the Council had budgeted for each year. The Council also received an unexpected service charge invoice backdated 4 years for which the Council are still contesting as no invoices had been received in 4 years for the charge.	188,705.00
Box 2: Precept or Rates and levies (explained)	

Box 3: Total other receipts	76,072.16
Administration	1,577.69
Allotments	10,033.00
Assets	11,360.00
Bank House	14,113.68
Governance	170.00
Green Spaces	8,164.00
Markets	1,922.00
Mayoral Office	4,808.46
Seasonal Street Decorations	539.00
War Memorials	9,017.98
Events	10,906.49
Box 3: Total other receipts (explained)	Bank House

Box 4: Staff costs	61,347.60

Box 4: Staff costs (explained)	

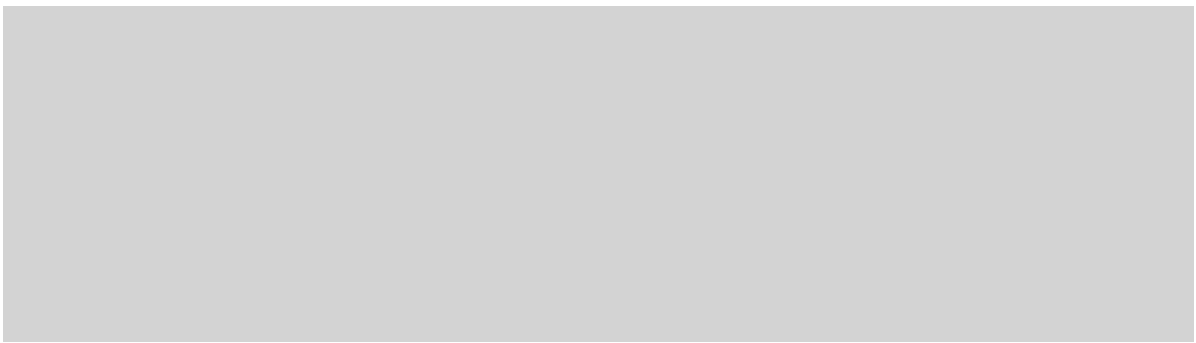
Box 5: Loan interest/capital repayments	0.00
Box 5: Loan interest/capital repayments (explained)	

Box 6: Other payments	232,469.84
Box 6: Other payments (explained)	

Guidance: please consider any movements in other payments and whether these may

Box 9: Fixed assets plus long-term investments	1,419,326.10
Box 9: Fixed assets plus long-term investments (explained)	

Box 10: Total borrowings	0.00
Box 10: Total borrowings (explained)	



	0.00	
	0.00	
	0.00	
	4,141.12	6.8%

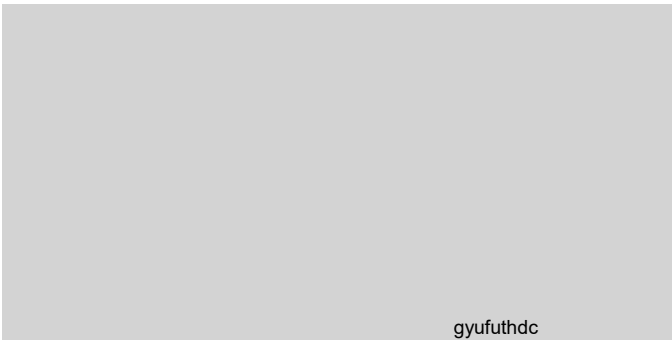
0.00	0.00	#DIV/0!
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	0.0%

214,284.04	-18,185.80	-7.8%
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	-18,185.80	-7.8%

impact the movement in fixed assets in Box 9 below.

1,374,395.76	-44,930.34	-3.2%
	0.00	
	0.00	
	0.00	
	0.00	
	-44,930.34	-3.2%

0.00	0.00	#DIV/0!
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	0.0%



gyufuthdc

een years.

ice will highlight in yellow and an explanation is required.

aining difference and the percentage unexplained. There is additional space in the

t as 'green' in the 'explained' line.

Additional comments / explanations
audit recommendations to increae the reserves levels the Council raided the prec
No further explanation needed

grants were received in the previous year from UKSPF for Gazebos £10,000
plus grants for the preparartion for the Nicholson War Memorial Centenary
In 2025 we received a UKSPF grant for new market gazebo assets
New Tenant did not settle in quickly and rent was short
If markets get cancelled we get no hire fees for rent of gazebos
Variable fundraising
Donations for mini christmas trees
Extra Grants received for War Memorial Centenary
No further explanation needed

No further explanation needed

No further explanation needed

No further explanation needed

following the external audit 2025, the assets were adjusted back to the £1 levels after it was expaliated to the Clerk that gifted assets are listed as £1 not market value. The amounts were adjusted in 2025 following an assets valuation for insurance purposes.
Further explanation needed

No further explanation needed