Statement of Variances - Year ended 31 March 2026

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatica
2. If the variance is within 15%, no explanation is required (except fixed assets). Howe
3. Explanations should be entered in the 'Item' column within each section, quantified
'Additional comments/explanations' column, where a more detail explanation can be p
4. Once a sufficient explanation has been given to bring the percentage within 15% be

Please note that for fixed assets, regardless of the percentage change in the figu

Item	2024-25
Box 2: Precept or Rates and levies	**188,705.00**
The Council was advised by the Internal Auditor and the External Audit that the Councils General Reserve was critiacally low, this was due to the Internal Audit reccomentdation to include the whole of the 2023 election recharge in creditors, which in the past the Council had budgeted for each year. The Council also received an unexpected service charge invoice backdated 4 years for which the Council are still contesting as no invoices had been received in 4 years for the charge.	188,705.00
Box 2: Precept or Rates and levies (explained)	

Box 3: Total other receipts	**76,072.16**
Administration	1,577.69
Allotments	10,033.00
Assets	11,360.00
Bank House	14,113.68
Governance	170.00
Green Spaces	8,164.00
Markets	1,922.00
Mayoral Office	4,808.46
Seasonal Street Decorations	539.00
War Memorials	9,017.98
Events	10,906.49
Box 3: Total other receipts (explained)	Bank House

Box 4: Staff costs	**61,347.60**

Box 4: Staff costs (explained)	

Box 5: Loan interest/capital repayments	**0.00**
Box 5: Loan interest/capital repayments (explained)	

Box 6: Other payments	**232,469.84**
Box 6: Other payments (explained)	

Guidance: please consider any movements in other payments and whether these may

Box 9: Fixed assets plus long-term investments	**1,419,326.10**
Box 9: Fixed assets plus long-term investments (explained)	

Box 10: Total borrowings	**0.00**
Box 10: Total borrowings (explained)	

ılly calculate a difference and a percentage change betw
ever, if it is outside this threshold, the percentage differen
as appropriate. This will automatically calculate the rema
rovided for the movement between years.
etween years, the percentage difference cell will highlight
ıre, an explanation is required for the movement.

2025-26	Difference	%
220,446.00	**31,741.00**	**16.8%**
220,446.00	31,741.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	**0.0%**

61,548.93	**-14,523.23**	**-19.1%**
2,098.42	520.73	
10,935.50	902.50	
414.29	-10,945.71	
12,416.64	-1,697.04	
0.00	-170.00	
8,195.00	31.00	
1,270.00	-652.00	
5,267.00	458.54	
0.00	-539.00	
11,523.30	2,505.32	
4,970.00	-5,936.49	
	998.92	**1.3%**

65,488.72	**4,141.12**	**6.8%**
	0.00	
	0.00	

	0.00	
	0.00	
	0.00	
	4,141.12	6.8%

0.00	0.00	#DIV/0!
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	0.0%

214,284.04	-18,185.80	-7.8%
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	-18,185.80	-7.8%

' impact the movement in fixed assets in Box 9 below.

1,374,395.76	-44,930.34	-3.2%
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	-44,930.34	-3.2%

0.00	0.00	#DIV/0!
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	0.0%

gyufuthdc

een years.
ıce will highlight in yellow and an explanation is required.
ıining difference and the percentage unexplained. There is additional space in the

: as 'green' in the 'explained' line.

Additional comments / explanations
audit recommendations to increae the reserves levels the Council raided the prec
No further explanation needed

grants were received in the previous year from UKSPF for Gazebos £10,000
plus grants for the preparartion for the Nicholson War Memorial Centenary
In 2025 we received a UKSPF grant for new market gazebo assets
New Tenant did not settle in quickly and rent was short
If markets get cancelled we get no hire fees for rent of gazebos
Variable fundraising
Donations for mini christmas trees
Extra Grants received for War Memorial Centenary
No further explanation needed

No further explanation needed

No further explanation needed

No further explanation needed

following the external audit 2025, the assets were adjusted back to the £1 levels after it was expalianed to the Clerk that gifted assets are listed as £1 not market value. The amounts were adjusted in 2025 following an assets valuation for insurance purposes.
Further explanation needed

No further explanation needed